

Terry Valley Road District & Terry Valley Landowners Association
Joint Boards of Trustees and Directors
Monday, August 26, 2024

The meeting was called to order at 5:30 p.m. by Landowner Association and Road District Secretary/Treasurer Michael J. Hale in the absence of Landowner Association President Jon Torgerson and Road District President Janell Berg. In attendance were Trustees Craig Malon and Susan Szutz and Directors Peder Torgerson and Rustin Nordsven. Road District President Janell Berg entered the meeting at 5:35 pm.

The Minutes of the June 24, 2024 Joint Boards of Road District and Landowners Association were reviewed and a motion was made by Janell Berg and seconded by Peder Torgerson to approve the minutes as printed. Motion Carried.

General Manager Mike Hale presented the Terry Valley Road District Cash Flow Statement and the Balance Sheet as of July 31, 2024 showing the Budget dollars remaining in each income and expense category for the calendar year 2024. Mike advised the Board that it may be necessary to seek a short term loan this coming winter to fund snow removal depending on the amount of snow that might fall as we will not receive assessments from Lawrence County until mid May 2025. The short term loan would then be paid off as quickly as possible with assessment dollars collected from Road District Members by Lawrence County. The cost of snow removal this coming winter will determine the dollars available for road work next summer.

After review and discussion a motion was made by Janell Berg and seconded by Craig Malon to set and approve the 2025 Road District Assessment Structure with no changes from the 2024 Road District Assessment Structure. Motion Carried.

After review and discussion a motion was made by Susan Szutz and seconded by Craig Malon to leave the Terry Valley Homes Entrance Sign as it currently exists. Motion Carried.

General Manager Mike Hale advised the Boards that the noxious weed spraying this summer under Lawrence County Invasive Species Mandate within the entire Lost Camp Valley Acreage Subdivision has been completed.

After review and discussion the Boards requested that the Road District and the Landowners Association will no longer pursue the addition of the Stewart Slope Road to the Road District or the Stewart Slope Area HOA to the Landowners Association. In addition the Road District will not pursue the addition of Moose Trail to the Road District at this time. Moose Trail Properties are already members of the Landowners Association.

2024 Joint Trustees and Directors Meeting Dates: November 18

Meeting Adjourned at 6:30 p.m.

Respectfully submitted,

Michael J. Hale, Secretary/Treasurer